

Message Text

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ACTION EB-07

INFO OCT-01 EUR-12 ISO-00 XMB-04 CIAE-00 INR-07 NSAE-00

/031 W

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R 141325Z AUG 75

FM AMCONSUL ISTANBUL

TO USDOC WASHDC

INFO SECSTATE WASHDC 6342

AMEMBASSY ANKARA

UNCLAS ISTANBUL 2615

E.O. 11652: N/A

TAGS: BEXP, TU

SUBJ: WTDR/FTIAKIN TEKSTIL A.S.

REF: USDOC 11987

1. TURKEY 2. CNTRY CODE: 489 3. SER NO 103500
4. AKIN TEKSTIL A.S.
- 4A. CODE: K 4B. CODE: C
5. PO BOX 548 ISTANBUL
6. BAKIRKOY, ISTANBUL, TURKEY.
7. ESTABL: 1956 8. EMPL:1100 9. SIZE: (19-X) LARGE
10. REPUTATION: (22-X) EXCELLENT
11. SELLS ITS PRODUCTS IN THE FOLLOWING COUNTRIES LISTED IN
ORDER OF IMPORTANCE: W. GERMANY, HOLLAND, USA.
12. RPT DATE: 08/75
13. 22117/03 MFR. DIST. COTTON FABRICS
22114/03 MFR. DIST. POLYESTER (WISCONE & COTTON BLENDED)
FABRICS
14. CONTACT: HAYDAR AKIN TITLE: VICE-PRESIDENT BOARD OF ADMINIST.
15. CABLE: AKINTEKS - ISTANBUL 16. TELEX: 22802 AKIN-TR.
17. TEL: 711111
18. FINANCIAL REFS: YAPI VE KREDI BANKASI, SULTANHAMAM SUBESI,
SULTANHAMAM, ISTANBUL; TURKEYE IS BANKASI, YENICAMI SUBESI,
EMINONU, ISTANBUL; OSMANLI BANKASI, CEMBERLITAS SUBESI, CEMBER-
LITAS, ISTANBUL.

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19. TRADE REFS: MARTIN BERNARD LTD., 87 EAST AVENUE, NEW YORK,

N.Y. 10003.

20. FOREIGN

FIRMS REPRESENTED: N/A

21. THIS IS A LEADING ISTANBUL MANUFACTURER OF COTTON AND POLYESTER FABRICS. FIXED ASSETS REPORTED AT TL 250 MILLION (\$1 EQUALS TL14.25), AND PAID-UP CAPITAL AND RESERVES AT TL 80 MILLION. ANNUAL SALES IN 1974 OF TL 160 MILLION ARE EXPECTED TO INCREASE TO TL 250-300 MILLION IN 1975. DAILY PRODUCTION OF 16,000 METERS FABRIC ALSO PROJECTED TO INCREASE TO 22,000 METERS BY END 1975. AKIN HAS BEEN INVOLVED IN A \$6.5 MILLION EXPANSION PROGRAM SINCE 1973 INVOLVING THE PURCHASE OF US AND GERMAN EQUIPMENT. LAST INCREMENT OF EXPANSION WILL BE ABOUT \$1 MILLION WORTH OF DYEING AND FINISHING MACHINERY WHICH FIRM INTENDS TO ORDER FROM W GERMAN OR SWISS SUPPLIERS. OVER 90 PERCENT OF STOCK OF AKIN TEKSTIL IS OWNED BY RUSTU AND HAYDAR AKIN BROTHERS WHO STARTED OUT AS TEXTILE WHOLESALERS. AKIN BROTHERS HAVE EXTENSIVE EXPERIENCE IN THIS INDUSTRY. FIRM ENJOYS A VERY GOOD CREDIT STANDING AND IS HIGHLY RECOMMENDED AS A POTENTIAL TRADING PARTNER.

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 14 AUG 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975ISTANB02615
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750281-0638
From: ISTANBUL
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19750853/aaaabusk.tel
Line Count: 81
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION EB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: izenbei0
Review Comment: n/a
Review Content Flags:
Review Date: 02 JAN 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <02 JAN 2003 by ReddocGW>; APPROVED <18 MAR 2004 by izenbei0>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
06 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: WTD/FTIAKIN TEKSTIL A.S.
TAGS: BEXP, TU
To: COM
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006